

FOR IMMEDIATE RELEASE

**PREZERO US, INC. JOINS U.S. PLASTICS PACT,
COMMITTING TO MEET AMBITIOUS CIRCULAR
ECONOMY GOALS BY 2025**

Led by The Recycling Partnership and World Wildlife Fund in partnership with the Ellen MacArthur Foundation, the U.S. Plastics Pact will unify approaches to rethink the way we design, use, and reuse plastics

Los Angeles, CA, 08.25.2020. Today, PreZero US, Inc. has joined the U.S. Plastics Pact, a collaborative, solutions-driven initiative rooted in four ambitious goals intended to drive significant systems change by unifying diverse cross-sector approaches, setting a national strategy, and creating scalable solutions to create a path forward toward a circular economy for plastics in the United States by 2025. The first North American Pact of its kind, the U.S. Pact is a collaboration led by [The Recycling Partnership](#), [World Wildlife Fund \(WWF\)](#), and [Ellen MacArthur Foundation](#).

As part of the U.S. Pact, activators like PreZero US, Inc. recognize that significant, systemwide change is imperative to realize a circular economy for plastics. As such, the U.S. Pact will convene more than 70 brands, retailers, NGOs, and government agencies across the plastics value chain to bring one voice to U.S. packaging through coordinated initiatives and innovative solutions for rethinking products, packaging, and business models.

"PreZero US is proud to be a part of this monumental pact. We view collaboration as a core element to success in developing closed loop solutions and joining the U.S. Plastics Pact is consistent with those values. We look forward to leading the charge towards the goal of reducing plastic waste in the U.S. to zero." says Hernan de la Vega, CEO.

As a founding Activator of the U.S. Plastics Pact, PreZero US, Inc. has agreed to collectively deliver against these four ambitious goals:

1. Define a list of packaging to be designated as problematic or unnecessary by 2021 and take measures to eliminate them by 2025.
2. By 2025, all plastic packaging is 100% reusable, recyclable, or compostable.
3. By 2025, undertake ambitious actions to effectively recycle or compost 50% of plastic packaging.
4. By 2025, the average recycled content or responsibly sourced bio-based content in plastic packaging will be 30%.

While the U.S. Pact is complementary to, and follows the ambitious precedents set by the existing global network of Plastic Pacts, it will be tailored to meet the unique needs and challenges of the U.S. market. The Pact will reflect national priorities and realities, while still propelling the nation closer to other developed nations in its management of plastic waste.

"Together through the U.S. Plastics Pact, we will ignite system change to accelerate progress toward a circular economy," says Sarah Dearman, Vice President of Circular Ventures for The Recycling Partnership. "The U.S. Pact will accelerate systemwide change by inspiring and supporting upstream innovation through a coordinated national strategy, creating a unified

framework and enabling members to accelerate progress toward our ambitious 2025 sustainability goals. Members' full participation will be vital to reaching our shared goals."

Achieving this vision will require new levels of accountability from all facets of the plastics supply chain. The U.S. Pact emphasizes measurable change and as such, PreZero US, Inc. is committed to transparent, annual reporting, guided by WWF's ReSource: Plastic Footprint Tracker, which will be used to document annual progress against our four goals. The first task of the founding members of the U.S. Plastics Pact will be to establish a "roadmap" in Q1 2021 to identify key milestones and national solutions to achieving the U.S. targets and realize a circular economy in which plastic never becomes waste.

PreZero US has a mission to develop closed loop solutions for waste through collaboration. PreZero has invested over \$100 million in plastics processing facilities in California and South Carolina to expand the recycling capacities in the US. The company will continue to push innovative mechanical recycling techniques as a sustainable method for processing difficult to recycle plastics.

About PreZero

With more than 3,500 employees at over 90 locations, PreZero is one of the leading environmental service providers in Germany, Europe and North America. The company provides waste disposal, sorting, processing and recycling services, combining all the expertise along the value chain under one roof. PreZero therefore positions itself as an innovation driver in the industry with the vision of creating a world in which resources are no longer wasted thanks to closed loops. Zero waste, 100 percent reusable material.

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About The Recycling Partnership

The Recycling Partnership is a national nonprofit organization that leverages corporate partner funding to transform recycling for good in states, cities, and communities nationwide. As the leading organization in the country that engages the full recycling supply chain from the corporations that manufacture products and packaging to local governments charged with recycling to industry end markets, haulers, material recovery facilities, and converters, The Recycling Partnership positively impacts recycling at every step in the process. Since 2014, the nonprofit change agent diverted 230 million pounds of new recyclables from landfills, saved 465 million gallons of water, avoided more than 250,000 metric tons of greenhouse gases,

and drove significant reductions in targeted contamination material. rates. Learn more at www.recyclingpartnership.org.

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